

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Bluepoint Condominium Association

As of 04/08/2013

Name of Condominium Association _____

Q: What are my voting rights in the condominium association?

A: A unit owner is entitled to one vote. (see Bylaws, page 2, # 3)

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Single family occupancy, no more than four adults to occupy unit. Owners are to notify Board of Directors seven days in advance if guests are to occupy unit in owners absence. NO pets are permitted. Only one car per unit, as there are only six guest spaces available.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: Unit may be leased for no less than 30 days, and form must be signed indicating they have read "Rules and Regulations" and a \$50.00 application fee must be paid.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessments vary year to year, and are due quarterly. Assessments are determined at the annual Budget Approval meeting, and members are mailed a copy of the budget after it is passed.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO. Not applicable.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO. Not applicable.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.