

**The Shores 2021 Operating Budget**  
**Approved by BOD at January 14, 2021 Meeting**

	<u>2021 Budget</u>
<b>Income</b>	
Fees	\$ 486,400.00
Surplus	\$ 22,150.00
<b>Total Income</b>	<b>\$ 508,550.00</b>

Notes

Fees remain \$3,800 / qtr / unit (ie. \$3,300 to operating & \$500 to reserves)  
 Use of Surplus Funds

<b>Expenses</b>	
Accounting	\$ 7,000.00
Building Maintenance	\$ 47,000.00
Electric	\$ 7,500.00
Elevator	\$ 11,000.00
Fees to State of Florida	\$ 300.00
Grounds Maintenance	\$ 50,000.00
Insurance	\$ 182,000.00
Legal	\$ 1,000.00
Managers Apartment	\$ 1,500.00
Office & Printing	\$ 3,500.00
Payroll Expenses	\$ 88,000.00
Pest Control	\$ 2,000.00
Pool Maintenance	\$ 14,500.00
Professional Fees	\$ 1,500.00
Storage	\$ 250.00
Telephone / Internet	\$ 4,500.00
Water / Sewer / Refuse	\$ 23,000.00
<b>Total Expenses</b>	<b>\$ 444,550.00</b>

<b>Contribution To Reserves</b>	<b>\$ 64,000.00</b>
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<b>Operating Profit/Defecit</b>	<b>\$ -</b>
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