

The Shores Condominium Association, Inc.

FREQUENCY ASKED QUESTIONS AND ANSWERS SHEET

Q. What are my voting rights in the condominium associations?

A. There are 32 units in the Shores of Naples, a condominium, and the owner of each unit has one indivisible vote which may be cast in all matters that require an owner's vote. Voting rights and procedures are described in Sections 2 & 3 of the Bylaws of the Association.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. Each unit is restricted to residential single family use. There are restrictions on guest occupancy, and pets are prohibited. Restrictions on units use are found in Section 12 of the Declaration of Condominium.

Q. What restrictions exist in the condominium documents regarding leasing of any units?

A. Leasing is prohibited.

Q. How much are my assessments and when are they due?

A. Regular assessments based on the association's annual budget are payable quarterly, in advance, due on the first day of January, April, July & October. Assessments are \$3,475.00 dollars per quarter for 2017. This includes the reserve amount of \$500.00 per quarter.

Q. Do I have to be a member of any other associations?

A. No.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities.

A. No.

Q. Is the condominium association or other mandatory membership involved in any court cases in which it may face liability?

No.

Please Note: Statements contained herein are summary in nature only. A prospective purchaser should refer to all references, exhibits hereto, the sales contract and the condominium documents.